

Shandong Hi-Speed Everbright Industrial Investment Fund Secures Its First RMB 1.8 Billion Fund Raising

(27 May 2014) Shandong Hi-Speed Everbright Industrial Investment Fund announced that its first RMB 1.8 Billion fund raising has been secured, of which the founder members Shandong Hi-speed Group and China Everbright Limited have committed RMB 1.6 Billion and RMB 200 Million respectively. Meanwhile, the fund has closed the first investment of RMB 140 Million in a real estate project, and has also locked another investment of RMB 300 Million to a natural gas pipeline company located in Shandong and Hebei Provinces.

The fund will focus on the development opportunities generated from the urbanization in the mainland China, and invest in the sectors including municipal engineering, environmental protection, clean energy, etc.

China Everbright is optimistic on the prospect of industrial investments in the mainland China and shows its confidence on the cooperation with Shandong Hi-speed Group. Leverage on the leadership and competitive advantages of Shandong Hi-speed Group, as well as the diversified business structures of China Everbright, it is believed that the cooperation will maximize the synergy of industrial and financial capitals.

China Everbright has solid history and track record in private equity investments, and its sector funds, which include real estate, medical and healthcare, new energy, and infrastructure funds have also recorded remarkable business results. As of 31 December 2013, China Everbright's asset under management reached over HK\$33 billion, with a total of 16 funds.