

## **Catalyst CEL Fund Acquires a Controlling Stake in Lamina Technologies *Acquisition of Controlling Stake and Injection of Growth Capital Will Support Continued Global Expansion***

(Hong Kong, 22 August 2014) – Catalyst CEL Fund (the “Fund”) and Lamina Technologies (“Lamina” or “Company”) today announced that they have entered into a series of definitive agreements under which the Fund will invest approximately \$42 million in Lamina, consisting of \$10 million of new capital to fuel global expansion and up to \$32 million to be distributed to Lamina’s existing Shareholders. Through this transaction, Catalyst CEL will have a controlling stake in Lamina in partnership with Lamina’s current management team, led by Peleg and Yuval Amir, who co-founded the Company in 2001. The Amirs will remain in their leadership position, and will collectively be the second largest group of shareholders in Lamina. Additional financial terms of the transaction were not disclosed.

Lamina Technologies is a Swiss manufacturer of state-of-the-art, precision carbide metal cutting tools, specializing in Milling and Turning inserts made of state-of-the-art Sub-micron grades and PVD coatings. End users of the Company’s products include metalworking and machinery manufacturers and suppliers across a diverse array of industries, including the general engineering, aerospace, defense, automotive, transportation, die & mold, machine tool, light machinery, heavy machinery and other sectors. Lamina enjoys extensive know-how in sub-micron powder technology, state of the art PVD coating, advanced materials and application development delivering industry leading technology, optimal productivity and peak performance and longer tool life in demanding environments. The Company’s solutions are a proven to significantly reduce cutting tool inventory, reduce production costs including time savings and energy efficiencies and improve production flexibility. The Company is headquartered in Yverdon-les-Bains, Switzerland, enjoys diversified global sales and has offices in Europe, the Pacific Rim, China, Japan and North America.

Shengyan Fan and John Chan, Managing Partners of Catalyst CEL noted: “Lamina is well positioned for China’s macro developments and the ongoing domestic technological upgrade as China is a key market with significant room for growth.”

Edouard Cukierman and Alain Dobkin, Managing Partners of Catalyst CEL, stated, “Under Peleg and Yuval Amir’s leadership, Lamina developed into a leading global designer, manufacturer and marketer of leading-edge precision carbide cutting tools with a strong presence and significant penetration of key global regions including Europe, APAC, Latam and N. America. We see significant opportunities for expansion into the China market.”

“Lamina has multiple, high potential growth opportunities, and with the equity investment of Catalyst CEL combined with their significant relationships and capabilities in China and other global markets, Lamina is well positioned and capitalized to execute on our next growth phase.” said Peleg Amir, CEO and Founder of Lamina.

– End –

### **About Catalyst CEL Fund**

The Catalyst CEL Fund, jointly managed by Catalyst Equity Management Ltd. (Catalyst) and China Everbright Limited (CEL, 165.HK), primarily targets mid-to-late stage companies with proven innovation and global presence, whose growth strategy is oriented towards, or includes expansion of activities into emerging markets with a special focus on the Greater China market or companies who produce products or provide business solutions that have a significant commercial potential in the above mentioned markets. Focus sectors for the Fund include agriculture, industrials/manufacturing, healthcare, water, energy, technology, media and telecommunication among others. The Fund has secured more than US\$100 million at the first closing in March 2014 and is targeting US\$200-US\$300 million for its final closing.

### **About China Everbright Limited**

China Everbright Limited ("CEL", 165.HK) is the Hong Kong listed subsidiary of the China Everbright Group, a Chinese state-owned enterprise and one of China's largest financial conglomerates. CEL has been developing a wide range of investment funds management businesses in Hong Kong and mainland China with a total AUM of HK\$30 billion.

Established in 1997, CEL persistently pursues its "Macro Asset Management" strategy, with specific focuses being placed on fund management and investment businesses, namely Primary Market Investment, Secondary Market Investment and Structured Financing and Investment. Being a substantial shareholder of China Aircraft Leasing Company Limited, CEL actively develops an aircraft leasing business in China and emerging markets. By leveraging the advantages in cross-border fee-based business of an associate, Everbright Securities, Everbright also participates in the development of investment banking (corporate financing) and brokerage services (wealth management) businesses in Hong Kong. CEL is also the second largest shareholder of Everbright Securities (stock code: 601788.SH) and third largest shareholder of China Everbright Bank (stock code: 601818.SH, 6818.HK) in the Mainland.

### **About Catalyst Equity Management Ltd.**

Catalyst is a top performing Israeli based private equity multi-fund firm. The Catalyst team has an established track record, has been working together since 1999 and has executed three top-performing funds. With over US\$200 million committed capital under management, Catalyst supports capital and long-term growth of innovative Israeli middle-market companies in global markets. The partners enjoy a global and multidisciplinary background, wide-reaching operational, financial and sector expertise, significant business networks and vast transactional experience in global capital markets and cross-border M&A.

### **Forward-Looking Statements**

This release may contain forward-looking statements that are based on current expectations and are subject to known and unknown uncertainties and risks, which could cause actual results to differ materially from those contemplated or implied by such forward-looking statements. The Fund is under no obligation to update any forward-looking statements contained herein should material facts change due to new information, future events or otherwise.