

CEL's subsidiary China Aircraft Leasing Announces 2014 Interim Results

Delivered 9 Aircraft and Expanded Fleet Size to 34

Revenue grew by 63.5% Recurring Net Profit after tax Increased by 79.3%

On 26 August 2014, China Everbright Limited's subsidiary China Aircraft Leasing Group Holdings Limited (CALC, stock code: 01848.HK) announces 2014 interim results. Revenue grew by 63.5%, recurring net profit after tax increased by 79.3%. The Group delivered 9 aircraft and its fleet size increased to 34 aircraft during the reporting period. Results highlights as below:

- Revenue increased by 63.5% to HK\$432.4 million
- Recurring profit after tax increased by 79.3% to HK\$87.5 million (1H2013: HK\$48.8 million)
- After IPO expenses, net profit attributable to owners of the Company increased by 42.4% to HK\$62.8 million (1H 2013: HK\$44.1 million)
- Fleet size, being 34 aircraft as at 30 June 2014, is to be increased to at least 68 aircraft by the end of 2016, which exceeds our original plan of 64 aircraft stated in the IPO prospectus
- A realisation of lease receivable was signed in July 2014, with a gain of HK\$45 million to be reflected in the second half of 2014

For details, please refer to the CALC announcement:

http://www.calc.com.hk/en/Investor_Announce.aspx

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About China Aircraft Leasing Group Holdings Limited

China Aircraft Leasing Group Holdings Limited (“CALC”; stock code: 1848.HK) is a forerunning aircraft operating lessor in China with offices in Hong Kong, Beijing, Shanghai, Shenzhen and Tianjin, China; Labuan, Malaysia; Toulouse, France and Dublin, Ireland. Through its overseas leasing platform and its domestic leasing platforms in Tianjin and Shanghai, CALC has created competitive advantages through its strategic “dual-platform” business model which enables the Group to provide its airline customers with innovative, flexible and competitive leasing solutions inside and outside China. As an independent aircraft operating lessor, CALC takes advantage of its extensive international financial network to access to a wide range of sustainable sources of financing from the region and beyond.

As of 24 June 2014, CALC owned and managed a portfolio of 32 commercial aircraft. With primary focus on China market, CALC is expanding its footprints into global emerging markets, providing innovative and dynamic leasing solutions to clients around the globe.

For more information of CALC, please visit <http://www.calc.com.hk/>.