

China Aircraft Leasing Company, an Associate of CEL Agrees to Purchase 100 Airbus Aircrafts from Airbus

On 1 December 2014, China Aircraft Leasing Company Limited (“CALC”), an associate of China Everbright Limited, is pleased to announce that CALC and Airbus entered into the Aircraft Purchase Agreements, pursuant to which CALC agreed to purchase 100 Airbus Aircraft from Airbus, which including 16 Airbus A320-200 CEO series aircrafts, 10 Airbus A321-200 CEO series aircrafts, and 74 Airbus A320 NEO series aircrafts. It is estimated that the Airbus Aircrafts will be delivered in stages to CALC during the period commencing from 2016 to 2022.

The aggregate list price for the Airbus Aircrafts (which comprises the airframe price, optional features price and engine price) is approximately US\$10.2 billion (equivalent to approximately HK\$79.56 billion). Airbus granted CALC significant price concessions with regard to the Airbus Aircrafts to be purchased. As a result, the Consideration for the Airbus Aircrafts to be purchased is considerably lower than the list price mentioned above for such aircraft.

The consideration will be partly settled from CALC’s internal resources and partly by financing arrangements with banking institutions. Apart from the cooperative agreement entered into by CALC with China Development Bank, Hong Kong Branch in June 2013, CALC also entered into a framework strategic cooperative agreement with the Export-Import Bank of China on 4 November 2014.

An EGM will be convened and held to consider and, if thought fit, approve, among other things, the Aircraft Purchase Agreements and the transactions contemplated thereunder.

About China Aircraft Leasing Company Limited

China Aircraft Leasing Company Limited, a wholly owned subsidiary of China Aircraft Leasing Group Holdings Limited (stock code: 1848.HK), is a forerunning aircraft operating lessor in China with offices in Hong Kong, Beijing, Shanghai, Shenzhen and Tianjin, China; Labuan, Malaysia; Toulouse, France and Dublin, Ireland. Through its overseas leasing platform and its domestic leasing platforms in Tianjin and Shanghai, CALC has created competitive advantages through its strategic “dual-platform” business model which enables the Group to provide its airline customers with innovative, flexible and competitive leasing solutions inside and outside China. As an independent aircraft operating lessor, CALC takes advantage of its extensive international financial network to access to a wide range of sustainable sources of financing from the region and beyond.

Currently, CALC owned and managed a portfolio of 41 commercial aircraft. With primary focus on China market, CALC is expanding its footprints into global emerging markets, providing innovative and dynamic leasing solutions to clients around the globe.

For more information of CALC, please visit <http://www.calc.com.hk/>.