

## China Everbright Limited and Yantai Municipal Government Sign Strategic Cooperation Agreement

14 December 2015 - **China Everbright Limited** ("CEL", stock code: 165.HK) and the Yantai Municipal Government signed a strategic cooperation agreement on 6 December 2015 to support economic and social development in the industrial and port city of Yantai in Shandong Province, China. The agreement not only establishes a partnership between CEL and the city of Yantai, but also lays a solid foundation for the strategic planning and rapid, sustainable development of China Everbright eTransport. The signing ceremony was held at the Yantai Orient Haitian Hotel. In attendance were Yin Lianchen, Chief Investment Officer of CEL; Liu Yumeng, Managing Director of China Everbright eTransport Investment Company Limited, Wang Zhong, Member of the Yantai Municipal Standing Committee and Deputy Mayor of Yantai; Li Yongmei, Deputy Secretary-General of the Yantai Municipal Government; Liu Fusheng, Director of the Yantai Municipal Commission of Economy and Informatisation; and members of the media.

Yin Lianchen and Wang Zhong delivered speeches during the ceremony and signed the strategic cooperation agreement on behalf of CEL and the Yantai Municipal Government. Liu Yumeng and Cao Jingdai, Director of the Yantai-Citizen Card, also signed an investment framework agreement on behalf of their respective parties. The signing ceremony ended on a convivial note.

The agreements provide for joint investment and development opportunities in industry, infrastructure, environment, urbanisation, social enterprises and public services in the city of Yantai. This includes the Yikatong public transport smart card pilot scheme currently being promoted by the Ministry of Transport, which will be used across Yantai's port, aviation, rail and road systems. Both parties will support Yantai's inclusion into the Ministry of Transport's pilot scheme. The pilot scheme is anticipated to boost transport interconnectivity by incorporating Yantai's effective transport network to provide Yantai residents with convenient travel across multiple cities and provinces.

China Everbright eTransport Investment Company Limited is a strategic collaborative initiative of the Ministry of Transport and China Everbright Group. CEL's transportation-focused sector fund, Transport Industry Fund, is playing a key role in the 'Yikatong Interconnectivity Across China' programme, part of the Ministry of Transport's 13<sup>th</sup> Five-Year Plan to create a nationwide smart transportation platform. The agreements signed between CEL and the Yantai Municipal Government are expected to serve as models of public-private sector cooperation in creating an 'Internet +' smart transport system.

