

## **China Everbright Ltd. establishes FoF Fund, a multi-strategy alternative investment fund with initial committed scale of RMB 5 billion**

31 December 2015 – **China Everbright Limited** ("CEL", stock code: 165.HK) successfully initiated the establishment of a multi-strategy alternative investment fund (FoF Fund). The committed scale of the initial phase of the fund is RMB 5 billion (of which CEL has committed to contributing RMB 1.25 billion from its principal capital). The target scale of the fund is RMB 10 billion, which will be invested in CEL's primary market funds as well as in leading private equity funds that maintain good cooperation with CEL, an excellent market reputation and a strong performance track record.

A multi-strategy alternative investment fund (FoF Fund) can significantly diversify the investment portfolio of institutional investors, alleviating the volatility attributed to similarity in investment portfolios. The successful establishment of the above fund has further diversified the product lines of CEL, enhancing the expansion of assets under management and the investment business and further enlarging the cross-border asset management platform of CEL.

### **About China Everbright Limited**

**China Everbright Limited** ("CEL", stock code: 165.HK) was established at Hong Kong in 1997, CEL persistently pursues its "Macro Asset Management" strategy, with specific focuses on cross-border asset management and investment business. Over the past years, CEL manages series of private equity funds, venture capital funds, sector focus funds, mezzanine funds, hedge funds and principal investment as operated via an international management platform, and provides overseas investors with opportunities to explore and invest in companies with fast growing potential in Mainland China. On the other hand, CEL also seeks investment opportunities from overseas and provides diversified financial services for its clients in Mainland China. As of 30 June 2015, CEL's total fundraising scale reached over HK\$51.7 billion, with a total of 30 funds.

China Everbright Limited, being a member of China Everbright Group, is the second largest shareholder of Everbright Securities (stock code: 601788.SH), a strategic shareholder of China Everbright Bank (stock code: 601818.SH, 6818.HK), the controlling shareholder of the Hong Kong-listed China Aircraft Leasing Group Holdings Limited (stock code: 1848.HK) and the second largest shareholder of the Singapore-listed Ying Li International Real Estate Limited (stock code : 5DM. SGX).

After the launch of "Shanghai-Hong Kong Stock Connect" on 10 April 2014, CEL becomes one of the first batch of specific stocks listed on The Stock Exchange of Hong Kong which can be directly traded by Mainland investors.

Through upholding the philosophy of "Making Wealth Simple", CEL leverages on its own substantial financial strength, as well as the position and influence of China Everbright Group and its affiliated companies in the financial industry in China, and has successfully built huge cross-border social and business networks in Hong Kong and the Mainland, and established a reputable image in the market.