

Everbright-IDG Industrial Fund Wins ChinaVenture “Up-and-coming Institutional PE Investor of the Year” Award

Also named “Top 100 Institutional PE Investor”, “Top 50 Chinese Institutional PE Investor”

13 April 2017 — **China Everbright Limited** (“CEL”; stock code: 165.HK) today announced that Everbright-IDG Industrial Fund (“the Fund”) won three prestigious prizes at the ChinaVenture Investment Conference awards. Recognitions include “Top 10 Up-and-coming Institutional PE Investor for 2016”, “Top 100 Institutional PE Investor” and “Top 50 Chinese Institutional PE Investor”.

As at 2016, there are more than 10,000 active VC/PE institutions in China’s equity investment market, managing capital a total of RMB7 trillion. Continuous change in the PE market over the last decade has reshaped China’s VC/PE landscape, challenging investment institutions to adapt to increasing competition, from fundraising and investment to management and divestment.

An emerging power in China’s PE investment field, the Fund has maintained robust and sustainable development since its establishment. ChinaVenture’s recognition of the Fund’s extraordinary performance in equity investment underscores its fast rise to the top echelon of China’s domestic institutional PE investors.

From Silicon Valley to Beijing, from Italy to Shanghai, in less than a year after its inception, the Fund has posted impressive results in growth markets around the world, benefiting from the Fund’s dual drivers of “industry + capital” to build a competitive asset portfolio with global vision.

The Fund follows a value investment concept, focusing on first-line projects in fintech, pan-entertainment and education as well as sub-sector leaders or enterprises with hidden potential to emerge as future industry champions, especially industry leaders with mature business models and high market recognition. The Fund set its aims to become the most influential industry M&A fund in mainland China.

Everbright-IDG Industrial Fund – Catching unicorns around the world

The Fund has moved constantly over the last 10 months in search of unicorns around the world, investing in 10 large-scale hero projects. These include iQIYI, China’s leading video entertainment brand; Wish, the world’s largest non-listed transnational mobile e-commerce company; NEXTEV, a company researching high-performance smart electric vehicles; China UMS, China’s largest bankcard acquirer and a leading internet-enabled payment service provider; Osram, a leading European lighting business; and Shanghai Film Art Academy. The Fund has an aggregate investment of more than RMB 15 billion covering multiple countries and markets to form a transnational, multiple-currency equity investment structure.

The Fund's rapid growth is the result of strong foundation-building followed by contained release. To address the complex, changing global market environment, the investment team jointly built by CEL and IDG Capital has focused on precise targeting and synergies with the aim of combining resources and utilising the unique investment and transaction model of the M&A fund to identify, invest in and develop unicorns, ultimately helping businesses grow in terms of both strength and presence. The Fund will continue to capitalise on the historical opportunities arising from industry upgrade in its quest to become the most influential industry investment fund in China, bringing investors with even better return on investment.

The ChinaVenture Investment Conference is the country's leading intelligence institution for the investment market. The annual ChinaVenture rankings provide an accurate map of where China's PE/VC institutions fit on the industrial asset investment landscape.

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About China Everbright Limited

China Everbright Limited ("CEL", stock code: 165.HK) is the largest overseas asset management and investment platform of China Everbright Group Ltd. ("Everbright Group"). It is the second-largest shareholder of Everbright Securities (stock code: 601788.SH, 6178.HK) and a strategic shareholder of China Everbright Bank (stock code: 601818.SH, 6818.HK), the controlling shareholder of the Hong Kong-listed China Aircraft Leasing Group Holdings Limited (stock code: 1848.HK), the largest shareholder of Shanghai Jiabao Industry & Commerce (Group) Co., Ltd (stock code: 600622.SH) and the second-largest shareholder of the Singapore-listed Ying Li International Real Estate Limited (stock code: 5DM. SGX). As at end-2016, CEL managed 36 funds with a total fundraising amount of more than HK\$87.5 billion. Everbright Group, the parent company of CEL, is a state-owned financial conglomerate with AUM of approximately RMB4,400 billion as at end-2016. For more information about CEL, please visit www.everbright165.com.