

Everbright's CALC Signs USD 840 Million Aircraft PDP Syndicated Loan

Overwhelming Market Response Leads to Largest Aircraft PDP Financing Project in Asia

27 May 2019 – China Everbright Limited (“Everbright”, stock code: 165.HK)’s CALC (the “Group”, stock code: 1848.HK), a full value chain aircraft solutions provider, is pleased to announce that the Group has signed a five-year unsecured revolving syndicated loan of USD 840 million to finance part of Pre-Delivery Payments (“PDP”) for new aircraft orders. This syndicated loan launched at USD 500 million and closed at USD 840 million due to overwhelming market response, becoming Asia’s largest aircraft PDP financing to date and boosting the dynamic aviation finance market in the region. CALC’s executive team and bank representatives involved in the syndicated loan attended the signing ceremony. China Everbright Limited's Executive Director and Chief Executive Officer Dr. Zhao Wei, as the Chairman of CALC gives opening speech at the ceremony.



Dr. Zhao Wei, Chairman of the Board, CALC gives opening remarks

Barry Mok, Deputy CEO and Chief Financial Officer of CALC, said, “CALC is honored to be supported and trusted by many leading banks in the region for arranging the Group’s first “revolving” syndicated loan and making it the largest financing facility in CALC’s history. This is also an unsecured loan which marks another milestone for the Group’s financial innovation and reflects the full confidence of the banking community on our financial standing. Since this syndicate is structured in the form of a revolving loan, such

flexibility allows CALC to double the number of aircraft that would have been financed, effectively supporting the Group's ongoing large orderbook delivery. This in turn has facilitated the Group to grasp the opportunity in the market and enhance its leading position in the aviation industry."

Mr. Mok commented further: "This syndicated loan allows CALC to continually improve and enhance its financing scale and enables the Group to establish more investment. It also reflects the Group's adoption of a wider variety of diversified financing tools in order to meet the robust demand of investors for long-term stable cash flow and liquidity of quality aircraft assets. The Group looks forward to providing more flexible arrangements in the near future in order to meet the strong appetite for more aircraft demand and fleet management among airline companies."

A total of 17 banks were involved in the syndicated loan. Bank of Communications - Hong Kong Branch, China Everbright Bank - Hong Kong Branch, Chiyu Bank, Chong Hing Bank, ICBC (Asia), Nanyang Commercial Bank, Agricultural Bank of China - Hong Kong Branch, Ping An Bank - Shenzhen Branch and Shanghai Pudong Development Bank acted as the mandated lead arrangers of the deal and the first six banks acted as bookrunners. For the other banks, ICBC (Thai) and Tai Fung Bank acted as lead arrangers; Mega Bank - Hong Kong Branch, China Mingsheng Banking - Hong Kong Branch, Bank of East Asia, Bank SinoPac - Macau Branch, China Mingsheng Bank - Shanghai Pilot Free Trade Zone Branch, and Far Eastern Bank were arrangers of the deal.



CALC's executive team and bank representatives at the signing ceremony

About CALC

China Aircraft Leasing Group Holdings Limited (“CALC”), a one-stop aircraft full life-cycle solutions provider for global airlines, is listed on the Main Board of the Stock Exchange of Hong Kong Limited (“SEHK”) (Stock code: 01848.HK). The businesses and subsidiaries of the Group are involved in two main business areas comprising new aircraft leasing and used aircraft recycling and disassembling. CALC’s scope of business includes regular operations such as aircraft operating leasing, purchase and leaseback, and structured financing, as well as value-added services such as fleet planning, fleet upgrade, aircraft disassembling and component sales. CALC was listed by renowned aviation consulting firm ICF International as one of the top 10 global aircraft lessors, based on the combined asset value of its fleet and order book.

Listed in Hong Kong as the first aircraft leasing company in Asia in July 2014, CALC is currently a constituent stock of the Hang Seng Global Composite Index, the Hang Seng Composite Index, MSCI China Small Cap index, and an eligible stock under southbound trading of Shenzhen-Hong Kong Stock Connect.

About China Everbright Limited

China Everbright Limited (Everbright, stock code: 165.HK) was established in Hong Kong in 1997 with over 20 years’ experience in PE investments and asset management. It is China’s leading cross-border investment and asset management company, backed by its parent company China Everbright Group. Through the private equity funds, venture capital funds, industry funds, mezzanine funds, fund of funds, fixed income and equity funds it manages, Everbright cultivates a number of high-growth-potential enterprises together with its investors. While closely following the development requirements of Chinese companies, it also introduces the best overseas technologies into the Chinese market, providing multifaceted services to Chinese and overseas clients.

Moreover, via its principal investment, Everbright is cultivating CALC, the largest independent aircraft leasing operator in China; incubating CEL Terminus, a unicorn enterprise specialising in AI and Internet of Things; and also integrating high-end elderly care platforms in China to build a proprietary and quality senior care brand.

As of 31 December 2018, Everbright managed 62 funds and a total AUM of HK\$143.5 billion. Through both proprietary funds and the funds it manages, Everbright has invested in companies both in China and globally, including China UMS, Goldwind, CECEP

Wind-power Corporation, HC SemiTek, BGI, Betta Pharmaceuticals Co. Ltd., Amcare, LifeTech Scientific Corporation, Focus Media, iQiYi, SenseTime, NIO, Tirana International Airport, Boreal, Burke Porter Group, Wish, Xjet and Satixfy, etc. It has invested in a total of over 300 companies, covering fields including real estate, aircraft leasing, medical & healthcare, elderly care, new energy, infrastructure, high-level manufacturing, advanced technology and cultural consumption. Of these, more than 150 companies have been listed in China or overseas, or were listed but have since withdrawn due to mergers and acquisitions.

Everbright is the second-largest shareholder of Everbright Securities (stock code: 601788.SH, 6178.HK) and a strategic shareholder of China Everbright Bank (stock code: 601818.SH, 6818.HK). It is also the largest shareholder of Everbright Jiabao Co Ltd. (stock code: 600622.SH). In Hong Kong, it is the largest shareholder of China Aircraft Leasing Group Holdings Limited (stock code: 1848.HK) and a controlling shareholder of Kinergy Corporation Ltd. (stock code: 3302.HK). In Singapore, it is the largest shareholder of Ying Li International Real Estate Limited (stock code: 5DM. SGX). Everbright and its subsidiary companies currently have offices in Hong Kong, Beijing, Shanghai, Shenzhen, Tianjin, Singapore and Dublin.

Everbright became one of the first Hong Kong stocks to be traded following the launches of the Shanghai-Hong Kong and Shenzhen-Hong Kong Stock Connect programmes in April 2014 and December 2016.

Everbright adheres to the motto of “The Power to Transform”. With a firm footing in Hong Kong – a true bridge between East and West – an international platform, and specialised sector focused teams, Everbright is well-positioned to take advantage of the long-term opportunities presented by changes in the global markets, to respond flexibly, and to become a pioneer in Chinese cross-border investment and asset management. For more information, please visit www.everbright.com