

China Everbright Limited's Investment Project "Hillstone Networks" lists at SSE STAR Market

30 September 2019 – An investment project of **China Everbright Limited** ("Everbright", stock code: 165.HK), Hillstone Networks Corp ("Hillstone Networks"), an enterprise network security and risk management solutions developer, has officially listed at the STAR Market of Shanghai Stock Exchange today, becoming the 31st listed company on the STAR Market with the stock code of 688030. The listing marks a new successful IPO case for Everbright's investments.



Hillstone Networks issued 45.06 million shares, with an offering price of RMB21.06 per share. The price-to-earnings ratio was 55.08 times upon the offering, with the highest fundraising amount reaching RMB949 million. The proceeds will be used for the expansion of network safety product upgrades, R&D projects for advanced cloud calculation safety products, and the construction of a marketing network and service system. The bid price of their trading debut was RMB52.02, an increase of 147.01%.



In 2015, Everbright invested in Hillstone Networks, a leading innovative enterprise in China’s network security industry. It provides effective and stable security protection for more than 17,000 clients from sectors including government, finance, operators, Internet, education, medical and many others. Its business covers cloud computing security, border security, intranet security, data security, intelligent analytics and security services. The company owns over 30 invention patents and developed 17 core technologies. Hillstone Networks’ development – based on a combination of “technology of distributed parallel security processing with multiple processors” and “design of advanced hardware systems”, software-defined segmentation of cloud computing security, NFV technology, the original application technology of Twin Modes, and advanced defensive technology based on machine learning and big data – is leading on an international level. At present, Hillstone Networks has set up R&D centers in Beijing, Suzhou and Silicon Valley in the US, with their business covering more than 50 countries around the world.

About China Everbright Limited

China Everbright Limited (Everbright, stock code: 165.HK) was established in Hong Kong in 1997 with over 20 years’ experience in cross-border asset management and PE investments. It is the only listed company in China with alternative asset management as its core business, backed by its parent company China Everbright Group. Through the private equity funds, venture capital funds, industry funds, mezzanine funds, fund of funds, fixed income and equity funds it manages, Everbright cultivates a number of high-growth-potential enterprises together with its investors. While closely following the development requirements of Chinese companies, it also introduces the best overseas technologies into the Chinese market, providing multifaceted services to Chinese and overseas clients. As of 30 June 2019, Everbright managed 64 funds and a total AUM of HK\$145.4 billion.

Everbright also cultivated “CALC”, the largest independent aircraft leasing operator in China; established “EBA Investments” / “Everbright Jiabao”, leader of real estate private equity funds in China; incubated “Terminus”, an AIoT unicorn company; and integrated both mid- to high-end elderly care in China, establishing “Everbright Senior Healthcare”, a premium elderly care brand.