

## **Everbright Signs Strategic Cooperation Agreement with COSCO Shipping Financial for Co-investment in Emerging Technology Fields**

12 July 2019 – **China Everbright Limited** ("Everbright", stock code: 165.HK) held a strategic cooperation signing ceremony with COSCO Shipping Financial Holdings Co., Limited ("COSCO Shipping Financial") in Hong Kong, announcing the joint establishment of CEL Ocean & Harbour Opportunity Fund, a fund that will focus on emerging technologies and technology-driven applications, with an emphasis on industrial scenarios such as shipping, logistics and port terminals. Zhao Wei, Executive Director & CEO of Everbright, and Wang Daxiong, Chairman of COSCO Shipping Financial, signed a strategic cooperation agreement on behalf of both parties. Su Guang, Deputy General Manager of COSCO Shipping Financial, James Pan, Chief Investment Officer of Everbright, and Wang Yizhe, Managing Director of Everbright, as well as other senior management also signed relevant documents of the fund.



Zhao Wei, Executive Director & CEO of Everbright and Wang
Daxiong, Chairman of COSCO Shipping Financial signed a
strategic cooperation agreement on behalf of both parties



Wang Yizhe, Managing Director of Everbright, Su Guang,
Deputy General Manager of COSCO Shipping Financial and
James Pan, Chief Investment Officer of Everbright signed
relevant documents of the fund

In the future, both sides will be able to ride on the back of the "Belt and Road" Initiative and make the most of the advantages from COSCO Shipping Financial in ports and industrial parks, as well as advantages from Everbright in cross-border asset management and the high technology sector, to deepen the cooperation. The companies will utilize their own respective strengths and characteristics, such as COSCO Shipping Financial's shipping business, and the technological enterprises invested in by Everbright. This will support COSCO Shipping Financial's shipping business and big data development with intelligence and technologies for its industrial businesses. In addition, both sides will further enhance their cooperation in the financial sector, including integrated packages, one-stop financial services and mutual industrial funds.





From left: Ms. Carrie Fan , Investment Director of Super Acquisition Fund Department II at Everbright; Mr. Liang Yong, Chief Risk Officer of COSCO Shipping Financial; Mr. Wang Yizhe, Managing Director of Super Acquisition Fund Department II at Everbright; Dr. Zhao Wei, Executive Director & CEO of Everbright; Mr. Wang Daxiong, President of COSCO Shipping Financial and Chief Executive Officer of COSCO SHIPPING Development Co., Ltd.; Mr. Su Guang, Executive Vice President of COSCO Shipping Financial; Mr. James Pan, Chief Investment Officer of Everbright, Ms. Mary Nee, Managing Director of Corporate Clients Services Department at Everbright, Mr. Zhu Honghai, Executive Director of Overseas Financial Department of COSCO Shipping Financial attend the ceremony

## About COSCO Shipping Financial Holdings Co., Limited

COSCO Shipping Financial is a financial platform under China COSCO Shipping Corporation Limited. The platform covers three core businesses, namely 1) leasing businesses including ship leasing, container leasing and manufacturing, and non-shipping leasing business; 2) financial businesses including equity investments, corporate internal financing services and bank equities; and 3) insurance businesses including Shanghai Insurance and Helen Insurance Brokers-related business, as well as insurance agency business.

At present, the scale of COSCO Shipping Financial' shipping leasing business is at the forefront of the world. Its container leasing and ship leasing business also rank at the top globally. Its non-shipping leasing business is committed to developing a wide range of leasing business in sectors such as ports, medical care, education and new energy. The leasing scale has exceeded RMB 10 billion. Going forward, the company is committed to becoming a leading supply chain-integrated financial services group focusing on providing shipping logistic solutions in China and internationally.



## **About China Everbright Limited**

China Everbright Limited (Everbright, stock code: 165.HK) was established in Hong Kong in 1997 with over 20 years' experience in PE investments and asset management. It is China's leading cross-border investment and asset management company, backed by its parent company China Everbright Group. As of 31 December 2018, Everbright managed 62 funds and a total AUM of HK\$143.5 billion. Through both proprietary funds and the funds it manages, Everbright has invested in companies both in China and globally in a total of over 300 companies, covering fields including real estate, aircraft leasing, medical and healthcare, elderly care, new energy, infrastructure, high-level manufacturing, advanced technology and cultural consumption.