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## **China Everbright Limited's CEL-Catalyst China-Israel Fund portfolio company Arbe Robotics successfully lists on NASDAQ**

China Everbright Limited's (165.HK) CEL-Catalyst China-Israel Fund ("CCF" or "The Fund") is pleased to announce that its portfolio company Arbe Robotics (NASDAQ: ARBE) successfully listed on NASDAQ on 8th October 2021, via a merger with Industrial Tech Acquisitions, Inc., a publicly traded special purpose acquisition company, or SPAC. This is the Fund's third portfolio listed on NASDAQ, after Eloxx Pharmaceuticals in December 2018 and Taboola in June 2021.



Arbe is a global leader in next-generation 4D imaging radar chipset solutions, enabling safer autonomous driving with high-resolution sensors that implement advanced driver assistance systems (ADAS) and autonomous driving systems. Its breakthrough chipset can provide high-definition images with a resolution 100 times higher than those on the current market, and is able to accurately identify, analyze and track hundreds of long-distance targets in a wide viewing angle.



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CCF led Arbe's US\$32 million B-round fundraising in December 2019, and was joined by Beijing Automotive Investment Capital, Mission Blue Capital, and AI Alliance, along with the Company's previous shareholders. The Fund's managing partner, Yair Shamir, holds the position as chairman of Arbe's board of directors since its merger with Industrial Tech Acquisitions, Inc.

### **About CEL-Catalyst China Israel Fund**

The CEL-Catalyst China Israel Fund is a US\$150 million dedicated private equity fund that supports innovative Israeli companies in capital and long term growth, along with development initiatives in the Greater China market.

China Everbright Limited was established in Hong Kong in 1997 with over 20 years' experience in cross-border asset management and PE investments. It is a listed company in Hong Kong with alternative asset management as its core business, backed by its parent company China Everbright Group. As of 30 June 2021, CEL managed 79 funds and a total AUM of HK\$186.5 billion.

Catalyst Investments is an Israeli-based Private Equity multi-fund firm with unparalleled access to Israeli deal flow and wide- reaching operational, financial and sector expertise. Since 1999 Catalyst Investments has managed 3 top-performing high- tech funds with the greatest ratio of potential unicorn portfolio companies in Israel. With over US\$400M under management, Catalyst supports the long-term growth of innovative Israeli companies within global markets.