

China Everbright Limited' s CEL-Catalyst China-Israel Fund portfolio company SatixFy successfully lists on NYSE American

China Everbright Limited' s (Stock code: 165.HK) CEL-Catalyst China-Israel Fund (“CCF” or “The Fund”) is pleased to announce that its portfolio company SatixFy successfully listed on NYSE American on 28th October 2022 with the symbol “SATX”, via a merger with Endurance Acquisition Corp. (NASDAQ: EDNC), a publicly traded special purpose acquisition company, or SPAC. Subsequent to Arbe Robotics, Taboola and Eloxx Pharmaceuticals, SatixFy is the Fund' s fourth portfolio company to go public after the Fund' s investment.

SatixFy develops end-to-end next-generation satellite communications systems, including satellite payloads, user terminals and modems, based on powerful chipsets that it develops in-house.





SatixFy's products include modems that feature Software Defined Radio and Fully Electronically Steered Multi Beam Antennas ("ESMA") that support the advanced communications standard DVB-S2X. SatixFy's innovative ASICs improve the overall performance of satellite communications systems, reduce the weight and power requirements of terminals and payloads, and save real estate for gateway equipment. SatixFy's advanced VSATs and ESMA arrays are optimized for a variety of mobile applications and services, using LEO, MEO and GEO satellite communications systems, for aero/in-flight connectivity systems, communications-on-the-move applications, satellite-enabled Internet-of-Things, and consumer user terminals.

About CEL-Catalyst China Israel Fund

The CEL-Catalyst China Israel Fund is a US\$150 million dedicated private equity fund that supports innovative Israeli companies in capital and long term growth, along with development initiatives in the Greater China market.

China Everbright Limited was established in Hong Kong in 1997 with over 20 years' experience in cross-border asset management and PE investments. It is a listed company in Hong Kong with alternative asset management as its core business, backed by its parent company China Everbright Group. As of 30th June 2022, CEL managed 86 funds and a total AUM of HK\$197.3 billion.

Catalyst Investments is an Israeli-based Private Equity multi-fund firm with unparalleled access to Israeli deal flow and wide-reaching operational, financial and sector expertise. Since 1999 Catalyst Investments has managed 3 top-performing high-tech funds with the greatest ratio of potential unicorn portfolio companies in Israel. With over US\$400M under management, Catalyst supports the long-term growth of innovative Israeli companies within global markets.