

**Everbright “Belt & Road” Green Fund is Officially Established,
with Capital Raised in the First Phase Set at RMB 10 Billion; Fundraising
from Everbright Cornerstone LPs Completed**

21 April 2020, China Everbright Limited (“CEL”, stock code: 165.HK) announced the launch of the “Everbright Belt & Road Green Fund”. The Fund is led by China Everbright Group, launched and managed by China Everbright Limited. The fundraising from three Everbright cornerstone LPs is now completed, including China Everbright Group, China Everbright Limited and China Everbright International. Going forward, China Everbright Group will back the Fund in various ways, including providing capital for the Fund, among other supports.

The Everbright “Belt & Road” Green Investment Fund is one of the deliverables that was announced by President Xi Jinping at the Second Belt and Road Forum for International Cooperation held in April 2019. Among the deliverables, it is the only investment project to be implemented by a financial institution. The first phase of the Fund, the Everbright “Belt & Road” Green Equity Investment Fund is the only newly-launched Chinese business entity that has been approved by the central government to use “Belt & Road” in its name. This series of funds will provide strong support for a green finance system under the “Belt and Road” initiative, leveraging Everbright’s solutions to green industries in China and globally, contributing towards Everbright’s vision of the construction of the “Belt and Road”.

The Everbright “Belt & Road” Green Investment Fund adopts a dual-currency structure of “domestic RMB funds + overseas USD funds”. Its targeted total assets under management (“AUM”) is RMB 20 billion (RMB equivalent). The first phase of the RMB 10 billion fund is the domestic RMB fund, which will establish a “domestic RMB Fund of Fund (‘FoF’) + municipal direct investment fund” model. Among them, the FoF’s planned fundraising size will be no less than RMB 5 billion. Integrating China Everbright Group’s superior financial and industry resources, the Fund targets countries and regions along the “Belt and Road”. Its investment mainly focuses on four areas, including green environment, green energy, green manufacturing and green living. The fund will adopt a diversified allocation strategy to gain stable, healthy and sustainable returns, while maximizing the effectiveness of spreading industry and cyclical risks.

The Fund will proactively implement the philosophies of green and responsible investment. It will join hands with international top-tier investment institutions to establish ESG investment strategies and an information appraisal benchmarking system, establishing China's "flagship" ESG equity investment. Riding on the "FoF + direct investment fund" model, the fund will be able to have an amplification effect to support the construction of China's ESG investment system. In the future, this Fund will work with international multilateral institutions and top-tier financial institutions, and closely collaborate with governments and leading enterprises along the "Belt and Road" to launch USD funds when time is mature.

China Everbright Limited, China Everbright Group's largest overseas financial investment flagship, specializes in cross-border asset management and investment. With intensive experience in investment and management along the "Belt and Road", CEL will utilize its resources and capabilities as a professional asset management platform to maximize the value for its investors as well as the society.

Currently, the Fund has a strong investment pipeline of funds and projects, and has completed multiple rounds of discussions and negotiations with central enterprises, municipal-level state-owned enterprises, platforms funded by local governments, as well as renowned private enterprises. Some enterprises' investment approval process will soon be completed.

About China Everbright Group

China Everbright Group, a large-scale financial holding group that is directly affiliated with the central government, operates in diversified business sectors, including fully licensed financial services, environmental protection, tourism, health care, and advanced technology, featured by its competitive edge of “Comprehensive Financial Services, Industry and finance integration, & operation, across mainland China and Hong Kong.” Driven by its goal of becoming a world-leading financial holding group defined by its flexibility, technology and ecosystems, Everbright Group endeavors to work on its “Four, Three, Three” Project, which represents raising “Four world-leading companies”, “Three First-class Companies in China” and “Three Distinctive Companies in China”. It is also fully engaged in building a synergistic system that consists of six E-SBUs (ecosystem + strategic business units, namely Big Wealth, Big Investments, Big Investment Banks, Big Travel, Big Health and Big Environmental Protection. Fully leveraging its competitive edges, China Everbright Group will follow the “Belt and Road” initiative and back the “Belt and Road” Green Investment Fund, while strictly fulfilling its political, economic and social responsibilities.

About China Everbright International

China Everbright International is a leading enterprise in China and Asia’s environmental protection industries, as well as the largest WTE investor and operator. It is the first one-stop integrated environmental solutions provider in China. Everbright International has a business presence in over 180 locations over 20 provinces, municipalities and autonomous regions in China, as well as in Germany, Poland and Vietnam. In 2019, the Company recorded over HKD 37.5 billion of revenue and total assets of over HKD 110 billion.

About China Everbright Limited

China Everbright Limited is China’s leading cross-border investment and asset management company, with over 20 years’ experience in cross-border investment and PE investments. It is the only listed company in Hong Kong with alternative asset management as its core business. As of 31 December 2019, CEL managed 69 funds with a total AUM of HKD 157 billion.